

# **Youth for Christ, Inc. d/b/a Central Indiana Youth for Christ**

**Financial Statements  
Years Ended June 30, 2025 and 2024  
With Independent Accountants' Review Report**

**Independent Accountants' Review Report**

To the Board of Directors of  
Youth for Christ, Inc.

We have reviewed the accompanying financial statements of Youth for Christ, Inc. d/b/a Central Indiana Youth for Christ (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

**Accountants' Responsibility**

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Youth for Christ, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

**Accountants' Conclusion**

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



September 29, 2025  
Indianapolis, Indiana

**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Statements of Financial Position**  
**June 30, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 5,440	\$ 78,569
Grants receivable	-	125,000
Inventory	1,500	9,136
Prepays	<u>35,061</u>	<u>40,292</u>
Total current assets	42,001	252,997
<b>Investments (Note 3)</b>	1,263,366	1,534,944
<b>Property and equipment, net (Note 4)</b>	<u>307,353</u>	<u>331,424</u>
Total assets	<u>\$ 1,612,720</u>	<u>\$ 2,119,365</u>
<b>Liabilities and net assets</b>		
<b>Current</b>		
Line of credit	\$ 1,019	\$ 83,000
Accounts payable	9,194	4,628
Accrued payroll and other expenses	36,685	31,183
Deferred revenue	<u>1,924</u>	<u>609</u>
Total current liabilities	<u>54,832</u>	<u>119,420</u>
<b>Net assets</b>		
Without donor restrictions		
Board-designated endowment	1,263,366	1,534,944
Undesignated	<u>294,522</u>	<u>220,421</u>
Total net assets without donor restrictions	1,557,888	1,755,365
With donor restrictions	-	244,580
Total net assets	<u>1,557,888</u>	<u>1,999,945</u>
Total liabilities and net assets	<u>\$ 1,612,720</u>	<u>\$ 2,119,365</u>

See independent accountants' review report and accompanying notes to financial statements

**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Statements of Activities**  
**For the Years Ended June 30, 2025 and 2024**

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and support</b>						
Contributions and grants	\$ 793,283	\$ -	\$ 793,283	\$ 689,350	\$ 211,580	\$ 900,930
In-kind vehicle revenue	1,582	-	1,582	25,147	-	25,147
Other in-kind contributions	6,140	-	6,140	-	-	-
Special events	23,986	-	23,986	131,764	-	131,764
Vehicle sales	11,150	-	11,150	39,319	-	39,319
Other income	45,431	-	45,431	34,909	-	34,909
Investment income	80,086	-	80,086	122,920	-	122,920
Gain on sale of fixed assets	-	-	-	150,450	-	150,450
Net assets released from restrictions	244,580	(244,580)	-	33,000	(33,000)	-
Total revenue and support	<u>1,206,238</u>	<u>(244,580)</u>	<u>961,658</u>	<u>1,226,859</u>	<u>178,580</u>	<u>1,405,439</u>
<b>Expenses</b>						
Program	1,157,769	-	1,157,769	1,049,623	-	1,049,623
Management	226,259	-	226,259	205,810	-	205,810
Fundraising	19,687	-	19,687	146,222	-	146,222
Total expenses	<u>1,403,715</u>	<u>-</u>	<u>1,403,715</u>	<u>1,401,655</u>	<u>-</u>	<u>1,401,655</u>
Change in net assets	(197,477)	(244,580)	(442,057)	(174,796)	178,580	3,784
Net assets, beginning of year	<u>1,755,365</u>	<u>244,580</u>	<u>1,999,945</u>	<u>1,930,161</u>	<u>66,000</u>	<u>1,996,161</u>
Net assets, end of year	<u>\$ 1,557,888</u>	<u>\$ -</u>	<u>\$ 1,557,888</u>	<u>\$ 1,755,365</u>	<u>\$ 244,580</u>	<u>\$ 1,999,945</u>

See independent accountants' review report and accompanying notes to financial statements

**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Statements of Functional Expenses**  
**For the Years Ended June 30, 2025 and 2024**

	2025				2024			
	Program	Management	Fundraising	Total	Program	Management	Fundraising	Total
Salaries and wages	\$ 696,111	\$ 187,145	\$ -	\$ 883,256	\$ 576,260	\$ 152,210	\$ 76,105	\$ 804,575
Payroll taxes	41,525	13,035	-	54,560	32,763	12,336	6,168	51,267
Employee benefits	36,390	12,659	-	49,049	59,731	13,618	5,157	78,506
Program fees	67,644	1,781	-	69,425	5,563	712	8,635	14,910
Training and seminars	5,165	1,721	-	6,886	19,918	-	-	19,918
Ministry expenses	-	-	-	-	40,142	-	-	40,142
Dues and assessments	44,024	-	-	44,024	50,539	-	-	50,539
Depreciation	24,071	-	-	24,071	29,673	-	-	29,673
Rent	-	-	-	-	87	-	-	87
Office expenses	5,304	-	644	5,948	7,863	-	1,600	9,463
Insurance	43,582	834	-	44,416	46,443	550	183	47,176
Repairs and maintenance	12,164	-	-	12,164	19,868	-	-	19,868
Utilities	12,467	-	-	12,467	11,254	-	-	11,254
Printing	2,387	-	4,010	6,397	1,244	-	2,640	3,884
Travel and entertainment	10,871	3,085	-	13,956	-	13,084	-	13,084
Professional fees	95,199	5,475	-	100,674	90,845	12,838	11,314	114,997
Advertising	25,971	-	4,213	30,184	838	-	255	1,093
Bank service charges	7,214	-	-	7,214	7,524	-	741	8,265
Computer and IT expenses	9,744	-	-	9,744	10,266	462	-	10,728
Interest expense	5,747	-	-	5,747	3,583	-	-	3,583
Special events	-	-	9,775	9,775	-	-	30,792	30,792
In-kind cost of vehicles sold	9,218	-	-	9,218	33,121	-	-	33,121
Miscellaneous	2,971	524	1,045	4,540	2,098	-	2,632	4,730
<b>Total expenses</b>	<b>\$ 1,157,769</b>	<b>\$ 226,259</b>	<b>\$ 19,687</b>	<b>\$ 1,403,715</b>	<b>\$ 1,049,623</b>	<b>\$ 205,810</b>	<b>\$ 146,222</b>	<b>\$ 1,401,655</b>

See independent accountants' review report and accompanying notes to financial statements

**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Statements of Cash Flows**  
**For the Years Ended June 30, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
<b>Change in net assets</b>	<u>\$ (442,057)</u>	<u>\$ 3,784</u>
<b>Adjustments to reconcile change in net assets to net cash and cash equivalents provided by (used in) operating activities</b>		
Depreciation	24,071	29,673
Gain on sale of fixed assets	-	(150,450)
Realized gains on investments	(41,240)	-
Unrealized gain on investments	(50,911)	(122,920)
(Increase) decrease in operating assets		
Grants receivable	125,000	(125,000)
Inventory	7,636	8,645
Prepays	5,231	(1,866)
Increase (decrease) in operating liabilities		
Accounts payable	4,566	(1,425)
Accrued payroll and other expenses	5,502	(15,294)
Related party payable	6,010	-
Deferred revenue	1,315	609
Total adjustments	<u>87,180</u>	<u>(378,028)</u>
<b>Net cash and cash equivalents (used in) operating activities</b>	<u>\$ (354,877)</u>	<u>\$ (374,244)</u>
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	395,999	-
Purchases of investments	(32,270)	-
Proceeds from sale of fixed assets	-	199,486
<b>Net cash provided by investing activities</b>	<u>363,729</u>	<u>199,486</u>
<b>Cash flows from financing activities</b>		
Proceeds from line of credit	308,000	83,000
Payments on line of credit	(389,981)	-
<b>Net cash and cash equivalents provided by (used in) financing activities</b>	<u>(81,981)</u>	<u>83,000</u>
<b>Net change in cash and cash equivalents</b>	<u>(73,129)</u>	<u>(91,758)</u>
<b>Cash and cash equivalents, beginning of year</b>	<u>78,569</u>	<u>170,327</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 5,440</u>	<u>\$ 78,569</u>
<b>Schedule of noncash operating activities</b>		
Donated inventory	<u>\$ 1,582</u>	<u>\$ 25,147</u>

See independent accountants' review report and accompanying notes to financial statements

# **YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

## **Notes to Financial Statements**

### **NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### ***Description of Organization***

The purpose and objective of Youth for Christ, Inc. d/b/a Central Indiana Youth for Christ (CIYFC) is to communicate the life changing message of Jesus Christ to young people primarily in Central Indiana through outreach programs to those youth without a church background. CIYFC further encourages students involved in churches to become leaders and equips local churches with resources to support youth programs. CIYFC is located in Indianapolis, Indiana, and is a chartered affiliate of Youth for Christ/USA. CIYFC's main sources of revenue are contributions, grants and special events.

#### ***Basis of Accounting and Use of Estimates***

These financial statements are presented on the accrual basis of accounting. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### ***Fair Value Measurements***

Accounting Standards for Fair Value Measurement define fair value as the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. Those standards also establish a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, giving highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and lowest priority to unobservable inputs (level 3 measurements).

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability.

## YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST

### Notes to Financial Statements (Continued)

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### *Fair Value Measurements (Continued)*

Fair values measured on a recurring basis at June 30 are as follows:

		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2025	Fair Value	(Level 1)	(Level 2)	(Level 3)
Pooled investments	\$ 1,263,366	\$ -	\$ 1,263,366	\$ -
2024				
Pooled investments	\$ 1,534,944	\$ -	\$ 1,534,944	\$ -

Fair value for the pooled investments held at Youth for Christ Foundation (YFCF) is determined based on the fund value reported by YFCF. YFCF allocates investment income to the fund based on the unitized value of the assets held by each individual fund within the overall portfolio. See Note 3. The methods for determining fair value have not changed in fiscal year June 30, 2025.

##### *Cash and Cash Equivalents*

CIYFC considers all highly liquid investments with an original maturity date of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2025 and 2024.

##### *Grants Receivable*

Grants receivable represent the uncollected portion of funds from grants awarded to CIYFC. Grants receivable are unsecured and are due from private funders and are stated at the amount determined by the underlying private funding agreement.

Contributions and grants are recognized when CIYFC receives an unconditional promise to give. Conditional promises to give are recognized when the condition is met. All grants receivable were due within one year at June 30, 2025 and 2024.

Grants and contributions receivable are reported net of an allowance for doubtful accounts. CIYFC reviews grants receivable and writes off any amount deemed to be uncollectible. There were no grants receivable deemed to be uncollectible at June 30, 2025 and 2024.

##### *Inventory*

Inventory consists of donated vehicles held for potential resale and is valued at the published fair market value of the vehicle at the date of donation.

# YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST

## Notes to Financial Statements (Continued)

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *Property and Equipment*

Property and equipment are recorded at cost if purchased and fair market value if donated less accumulated depreciation, which is calculated using straight-line methods over the assets' estimated useful lives ranging from 3 to 39 years. Expenditures for repairs and maintenance are charged to expense as incurred. The cost of property and equipment sold or otherwise disposed of and the accumulated depreciation applicable thereto are eliminated from the accounts and the resulting gain or loss is reflected in the statement of activities. See Note 4.

#### *Deferred Revenue*

Golf event donations and sponsorships received in advance of the event are deferred and will be recognized as revenue when the event occurs.

Deferred revenue was as follows at June 30:

	2025	2024	2023
Deferred revenue	\$ 1,924	\$ 609	\$ -

#### *Net Assets*

As required by Accounting Standards for the Presentation of Financial Statements of Not-for-Profit Organizations, CIYFC is required to report information regarding the changes in and total of each of the net asset classes, based upon donor restrictions, as applicable. Net assets are to be classified as without donor restrictions and with donor restrictions.

#### Without Donor Restrictions

Net assets without donor restrictions include support raised to fund CIYFC's programs and services and for general operating purposes.

The Board has set aside a board designated endowment for both short-term and long-term reserves. See Note 3.

#### With Donor Restrictions

Net assets with donor restrictions include contribution revenues with restrictions specified by the donors. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions. There were no net assets with donor restrictions as of June 30, 2025. Net assets totaling \$33,000 as of June 30, 2024, were restricted for funding a job position and net assets of \$211,580 were restricted for a program.

## **YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

### **Notes to Financial Statements (Continued)**

#### **NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### ***Contributions***

Contributions are recognized when the donor makes an unconditional promise to give to CIYFC and are recorded at their fair values as revenues and assets in the period promised.

CIYFC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, such as when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions that are received and for which donor restrictions expire in the same period are recorded as support without donor restrictions. CIYFC receives contributions from the general public throughout the Central Indiana area.

##### ***Vehicle Sales***

Vehicle sales represent the sale of vehicles through the City Life Wheels program. Contracts for fixed consideration are completed when possession of the vehicle is transferred. The full sales price of all vehicle sales is paid when the vehicles are sold. There is no warranty provided on the sale of vehicles. Revenue is recognized when the customer takes possession of the vehicle.

##### ***Special Events***

All event revenue, primarily from entry fees and ticket sales for the over the edge and wine events, are without donor restrictions. Revenue is recognized the day the events take place.

##### ***Expense Allocation***

Expenses have been classified as program, management, and fundraising based on the actual direct expenditures and cost allocation based on estimates of time usage by CIYFC personnel and programs.

##### ***Advertising***

Advertising costs are expensed as incurred. Advertising costs totaled \$30,184 and \$1,093 for the years ended June 30, 2025 and 2024, respectively.

##### ***Income Taxes***

CIYFC is a nonprofit corporation, exempt from income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code through its chartered affiliation with Youth for Christ/USA, and is not considered to be a private foundation under Section 509(a).

##### ***Subsequent Events***

Subsequent events have been evaluated by management through September 29, 2025, which is the date the financial statements were available to be issued.

## YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST

### Notes to Financial Statements (Continued)

#### NOTE 2 LIQUIDITY AND AVAILABLE RESOURCES

CIYFC regularly monitors liquidity required to meet its operations and other commitments. CIYFC has various sources of liquid assets at its disposal, including cash and inventory. In addition, CIYFC has a line of credit that can be drawn upon. See Note 5. In the event the need arises to utilize the board-designated net assets for liquidity purposes, the reserves could be drawn upon through board resolution.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, CIYFC considers all expenditures related to ongoing activities of CIYFC as well as the supporting operations to be general expenditures.

Financial assets available for general expenditure, within one year of the statement of financial position date, consist of the following:

	2025	2024
Financial assets at year-end		
Cash	\$ 5,440	\$ 78,569
Investments	1,263,366	1,534,944
Grants receivable	-	125,000
Inventory	<u>1,500</u>	<u>9,136</u>
Total financial assets	1,270,306	1,747,649
Less net assets designated by the Board for the long-term portion of the endowment	<u>(560,085)</u>	<u>(1,534,944)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 710,221</u>	<u>\$ 212,705</u>

#### NOTE 3 BOARD-DESIGNATED ENDOWMENT

CIYFC has a board designated endowment held at the Youth For Christ Foundation (YFCF).

Changes in endowment net assets for the years ended June 30:

2025	Without Donor Restrictions
Endowment net assets, beginning of year	\$ 1,534,944
Contributions	-
Distributions	(395,999)
Investment income, net	124,421
Endowment net assets, end of year	<u><u>\$ 1,263,366</u></u>

## YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST

### Notes to Financial Statements (Continued)

#### NOTE 3 BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

##### *Board-Designated Endowment (Continued)*

	Without Donor Restrictions
<u>2024</u>	
Endowment net assets, beginning of year	\$ 1,412,024
Investment income, net	<u>122,920</u>
Endowment net assets, end of year	<u><u>\$ 1,534,944</u></u>

##### *Return Objectives and Risk Parameters*

CIYFC has adopted investment policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets.

##### *Strategies Employed for Achieving Objectives*

To satisfy its long-term rate-of-return objectives, CIYFC relies on a total return strategy administered by YFCF in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). YFCF targets a diversified asset allocation that places a greater emphasis on long-term growth and a reasonable return.

##### *Spending Policy and How the Investment Objectives Relate to Spending Policy*

The endowment is split between the reserve funds and long-term endowment fund. Reserve funds can be spent down as authorized by the board of directors without a maximum spending limit. The long-term endowment will provide no more than 10% of the annual expense budget, as determined by the board. The long-term endowment is required to maintain a minimum investment balance of \$500,000. As of June 30, 2025, the board has not made a determination on the amount to be spent on the annual budget.

#### NOTE 4 PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30:

	2025	2024
Building and improvements	\$ 473,639	\$ 473,639
Equipment	65,561	65,561
Furniture and fixtures	3,187	3,187
Vehicle	<u>34,590</u>	<u>34,590</u>
	576,977	576,977
Less: accumulated depreciation	<u>(269,624)</u>	<u>(245,553)</u>
	<u><u>\$ 307,353</u></u>	<u><u>\$ 331,424</u></u>

## **YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

### **Notes to Financial Statements (Continued)**

#### **NOTE 5 LINE OF CREDIT**

CIYFC has a line of credit with a financial institution which expires in May 2026. The maximum amount available under the line of credit is \$150,000. Borrowings bear interest at the prime rate plus 1.00% (with a minimum interest rate of 4.00%, 8.50% at 6/30/25). At June 30, 2025, the line of credit had an outstanding balance of \$1,019. At June 30, 2024, the line of credit had an outstanding balance of \$83,000.

Interest expense associated with borrowings on the line of credit were \$5,747 and \$3,583 in 2025 and 2024, respectively.

#### **NOTE 6 IN-KIND TRANSACTIONS**

CIYFC's financial statements include the following in-kind contributions, revenue and support, and associated expense:

##### ***In-Kind Vehicle Revenue***

During fiscal years 2025 and 2024, CIYFC received donations of vehicles as a part of the City Life Wheels program of \$1,582 and \$25,147 respectively. CIYFC also had \$9,218 and \$33,121 of related cost of vehicles sold as a part of the City Life Wheels program in 2025 and 2024, respectively.

##### ***Other In-Kind Contributions***

Other in-kind contributions consist primarily of discounts on services received. These contributions are recognized at fair value or face value at the time of donation depending on the nature of the service. These expenses were split between the program and fundraising expenses for fiscal year 2025. For the years ended June 30, CIYFC received the following:

	<b>2025</b>	<b>2024</b>
Printing	\$ 4,415	\$ -
Advertising	500	-
Supplies	1,225	-
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	\$ 6,140	\$ -

All in-kind transactions are treated as noncash for statement of cash flow purposes.

#### **NOTE 7 RELATED PARTY TRANSACTIONS**

CIYFC is a chartered affiliate of Youth for Christ/USA. The affiliation agreement requires CIYFC to pay participation fees on a monthly basis as well as insurance fees on an annual basis as determined under the requirements of the agreement. Participation fees totaled \$30,869 and \$36,408 for the fiscal years 2025 and 2024, respectively. Insurance related fees totaled \$26,245 and \$27,675 for the fiscal years 2025 and 2024, respectively. In February 2018, CIYFC began receiving accounting services from Youth for Christ USA, this service was terminated in August 2023. Accounting fees totaled \$3,000 for fiscal year 2024.

## **YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

### **Notes to Financial Statements (Continued)**

#### **NOTE 7 RELATED PARTY TRANSACTIONS (CONTINUED)**

At June 30, 2025 \$6,010 of these fees were included in accounts payable at year end. There were no related party payables at June 30, 2024.

#### **NOTE 8 RETIREMENT PLAN**

CIYFC has a 403(b) retirement plan which covers all employees who are at least 21 years of age and have at least 1 year of service. Under the plan, CIYFC provides a discretionary match contribution based on employee deferrals into the plan up to 6% of eligible compensation. There were employer contributions to the plan of \$10,570 and \$16,517 for the fiscal years 2025 and 2024, respectively.

#### **NOTE 9 STATEMENT OF CASH FLOW PRESENTATION**

CIYFC has revised its previously issued financial statements for 2024 to reflect line of credit activity on the statement of cash flows on a gross basis. The effect of the revisions on the statement of cash flows for the year ended June 30, 2024 is as follows:

	As Previously Reported	Revised
Net proceeds from line of credit	\$ 83,000	\$ -
Proceeds from line of credit	\$ -	\$ 83,000

CIYFC elected to present the statement of cash flows in 2025 using the indirect method. The 2024 statement of cash flows was recast to the same method for comparability.

#### **NOTE 10 MANAGEMENT'S EVALUATION OF GOING CONCERN AND RELATED PLANS**

Pursuant to ASC Topic 205-40, *Going Concern*, CIYFC is required to evaluate in each reporting period whether there are conditions or events that could raise substantial doubt about its ability to continue as a going concern. For the current reporting period, management considered projected future cash flows, current financial conditions, available sources of liquidity, and obligations due within one year of the date these financial statements were available to be issued September xx, 2025.

While CIYFC experienced a significant decrease in net assets for the year ended June 30, 2025, as well as significant cash used in operating activities the past two years, management has already taken significant steps to strengthen financial stability.

To address challenges and position CIYFC for long-term sustainability, management has launched several strategic and operational initiatives to improve financial performance and liquidity, including reducing staff and increasing fundraising initiatives. CIYFC has secured a corporate sponsor who will match Giving Tuesday donations. CIYFC also has launched a campaign that encourages long-time donors to consider and increase in their giving. Management also has the ability to draw from its board-designated endowment to support operations, see Note 3.

**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Notes to Financial Statements  
(Continued)**

**NOTE 10 MANAGEMENT'S EVALUATION OF GOING CONCERN AND RELATED PLANS  
(CONTINUED)**

Management believes these actions will enhance operating results and strengthen cash flows over the next twelve months. Accordingly, the financial statements have been prepared using the going concern basis of accounting.

**Independent Accountants' Review Report on Supplementary Information**

To the Board of Directors of  
Youth for Christ, Inc.

Our report on our reviews of the basic financial statements of Youth for Christ, Inc. d/b/a Central Indiana Youth for Christ for fiscal years June 30, 2025 and 2024 appears on page one. The objective of those reviews was to perform procedures to obtain limited assurance as a basis for reporting whether we were aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. The supplementary information included in Exhibits I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our reviews of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

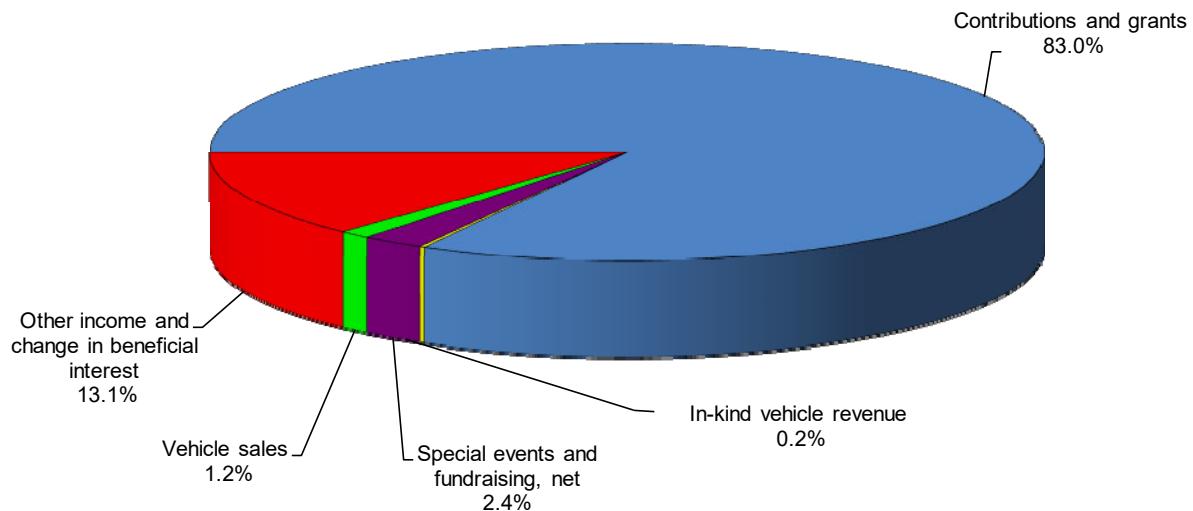


September 29, 2025  
Indianapolis, Indiana

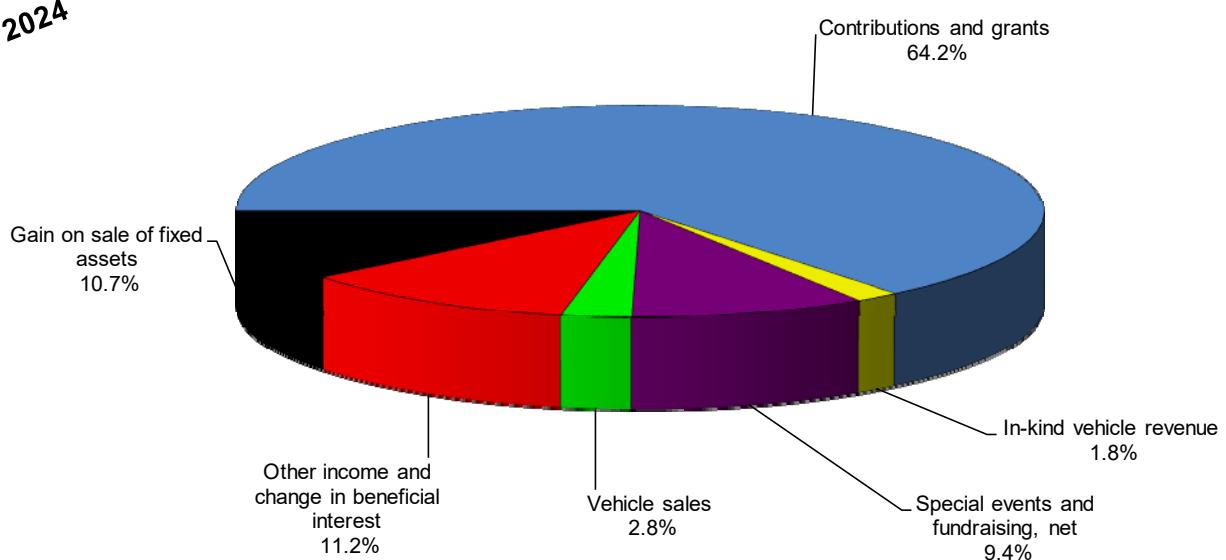
**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Revenue and Support Graphs  
For the Years Ended June 30, 2025 and 2024**

*2025*



*2024*

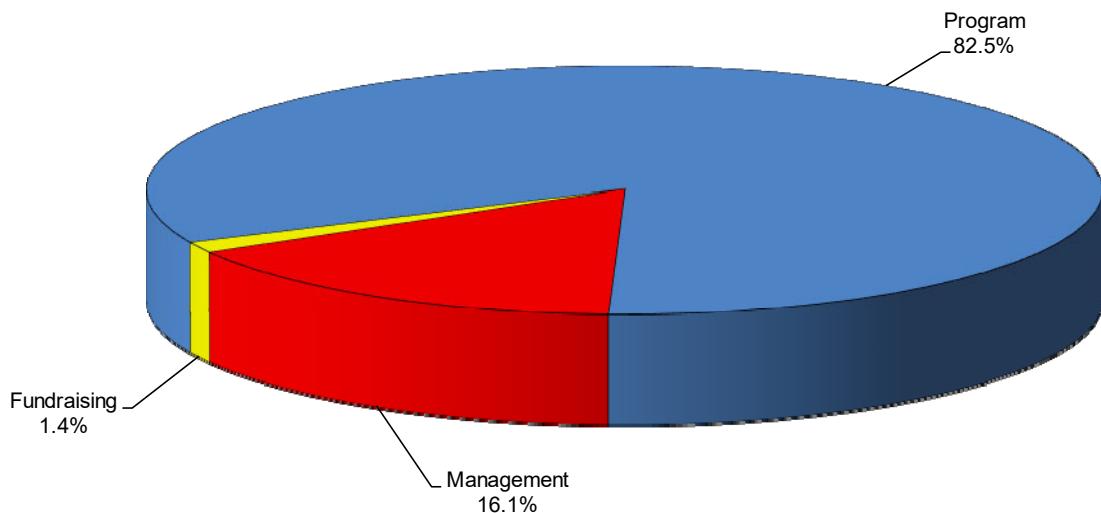


See independent accountants' review report on supplementary information

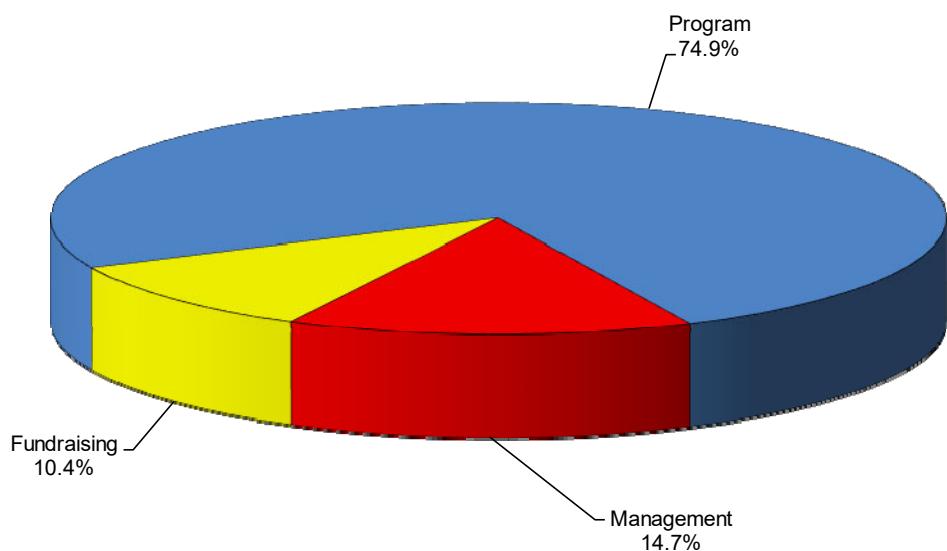
**YOUTH FOR CHRIST, INC. D/B/A CENTRAL INDIANA YOUTH FOR CHRIST**

**Expense Graphs  
For the Years Ended June 30, 2025 and 2024**

**2025**



**2024**



See independent accountants' review report on supplementary information